



Insurance Data System

Gain advanced insight and make more informed business decisions

Industry-wide data sharing has become a vital component for obtaining an accurate view of your business exposure. The Insurance Data System (IDS), developed under the auspices of the South African Insurance Association (SAIA) and managed by TransUnion, is a database of personal lines claims and policy information, pooled by participating members of the short-term insurance industry. It contains information on more than 9 million claim records and 4.9 million policies. With this information, you can see an integrated view of policy details and claims information prior to taking on further risk.

How does it work?

After you become a participant, you provide your claims and/or policy information, which is matched to existing information and stored on the system. You can then make enquiries to assess the risk of an individual, vehicle or address. This information provides you with a greater understanding and insight into the risk you would take on with a prospective customer. When you process a claim, you will derive immense value from potentially fraudulent elements held within the data.

Secure, protected participation

Use of the IDS is limited to a closed user group with secure access. IDS information is provided exclusively to participants who share their policyholder information

Policy benefits:

- Up to a seven year policy history on the individual and asset to define the upfront risk before the policy is underwritten
- Tool to assist in setting appropriate premiums based on individuals' past policy behaviour
- Assistance in streamlining your underwriting process
- Tool to identify the probability of your policyholder to lapse their policy
- Alerts to identify potential fraud
- Consistent and objective risk management

Claims benefits:

- Up to a seven year claims history on the individual and asset to define the risk associated with the claim
- Ability to differentiate between good policyholders' misfortune and high-risk policyholders
- Assistance in streamlining your claims investigation process by highlighting claims that need further investigation through rules defined by industry experts
- Ability to assess the policyholders' overall claim performance during renewals
- Tool to improve policyholder service by quickly and effectively processing claims and reducing investigation time through the campaign management solution

**FOR MORE INFORMATION
ON THE INSURANCE
DATA SYSTEM PLEASE
CONTACT YOUR SALES
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