

The cost of data breaches to SA businesses

- ✓ **53%** SA organisations reported increased phishing attacks¹
- ✓ **46%** SA organisations reported increased impersonation fraud compared to 2019¹
- ✓ **R1,984** Average cost per lost or stolen record in SA²
- ✓ **R40.2 million** Average costs to SA companies in 2020²

TransUnion Data Breach Services

Protecting businesses from financial and reputational damages while safeguarding consumers' digital identities.

Growing global cyberthreats can impact SA consumers regardless of their demographic characteristics. Developing an efficient and effective response strategy is essential to successfully respond to a cyberattack.

TrueIdentity by TransUnion enables organisations to equip consumers with tools that help combat identity theft. The solution also empowers organisations to take a proactive approach to data breaches – mitigating impacts to their reputation, credibility and bottom line while effectively helping to rebuild overall trust.

¹Mimecast's State of Email Security 2020 report

²IBM Cost of a Data Breach Report, 2020

TrueIdentity

The TrueIdentity platform allows consumers to access their credit information and offers specific features designed to help safeguard them against the potential compromise of information involved in a data breach.

TRUEIDENTITY INCLUDES:



Online access to the TransUnion Credit Report, updated daily. A credit report is a snapshot of a consumer's financial history and the primary tool for determining credit-related identity theft or fraud.



Online access to the TransUnion Credit Score, with score factors and analysis updated daily. A credit score is a three-digit number calculated based on the information in a consumer's credit report at a particular time.



TransUnion credit monitoring alerts which notify of critical changes on a consumer's credit file. In today's virtual world, these alerts are powerful tools to: help protect against identity theft; enable quick action against potentially fraudulent activity; and provide overall confidence to potentially affected consumers.



Dark web monitoring – of surface, social, deep, and dark websites for potentially exposed personal, identity and financial information – to help protect consumers against identity theft.



Access to online educational resources on credit management, fraud victim assistance and identity theft prevention.



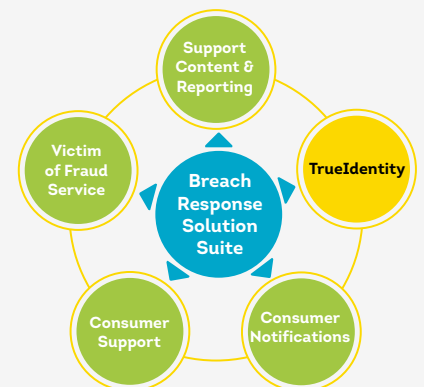
In the case of an identity theft event, a customer has recourse to our restitution service. The service facilitates the resolution of the identity theft event and helps restore the good name of the customer.



The offering includes identity theft cover to the value of R100,000 to help cover financial losses incurred by a customer because of identity theft.

In the event of a breach, time is of the essence

The TransUnion breach response solution suite can help you manage the consumer lifecycle from the moment a data security incident is identified. The sooner you can contact and assist your customers, the better. While each incident is unique and requires a tailored response, it's beneficial to prepare your organisation's response strategy – with processes and partnerships in place to help reduce potential affects to consumers.



READINESS. RESPONSE. REMEDIATION.

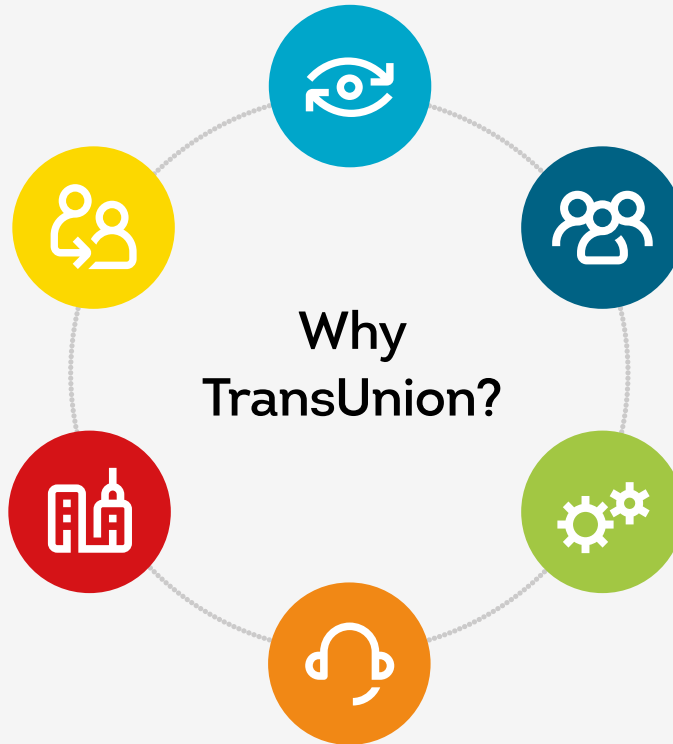
TransUnion delivers comprehensive data breach response solutions to support organisations in their effort to combat global cyber threats.

SUPPORT AND CONTENT REPORTING

We offer consumer support content and FAQs to help breached organisations engage with customers and address their queries and concerns. We also provide reporting to track the take-up and usage of the service.

BRAND REPUTATION AND CREDIBILITY

Choose a partner renowned for providing market-leading solutions, a solid industry track record and credentials, as well as global expertise and capability.



EFFICIENCY AND EFFECTIVENESS

Two crucial elements of a successful breach response plan. Our SA team is available to support organisations with their breach response strategy and mitigation.

INNOVATION

TransUnion strives to evolve its solutions and bring new features to market. The TrueIdentity platform is responsive, adaptive, mobile-optimised and user-friendly — contributing to an improved consumer experience.

FLEXIBILITY

Our team is readily available to provide breach consultation with innovative solutions and adaptive pricing. Every breach is unique, so your remediation strategy must be agile to address various breach demographics.

IT COULD BE A MATTER OF “WHEN” NOT “IF”

For more information

email: breachteam@transunion.com

Visit: www.mytransunion.co.za